

Southfield Capital Completes Acquisition of PressCom Electronics, LLC

September 30, 2009

Greenwich, CT - Southfield Capital Advisors, a private investment firm focused on the lower middle-market, announced today that its portfolio company, TS3 Technology, Inc., completed the acquisition of PressCom Electronics, LLC. PressCom Electronics is a tier two electronic manufacturing services provider based in Mesa, Arizona. The purchase of PressCom Electronics represents TS3's second add-on acquisition within the last twelve months, promptly following the company's successful acquisition of Alpha Circuits Inc., based in Houston, Texas, in September 2008.

PressCom Electronics is a high-mix, low-volume contract manufacturer of printed circuit boards, primarily serving the aerospace and defense sector. PressCom Electronics offers a high degree of engineering and manufacturing proficiency, which is essential in the production of complex boards where performance and reliability are critical. Many of PressCom Electronics' boards are used in the assembly of navigation and communication systems for rotor and fixed wing aircraft used in law enforcement, fire control, medical evacuation, search and rescue, oil exploration, electronic news-gathering and military applications. PressCom Electronics is both ISO 9001 and AS9100B certified.

David Brunson, Operating Partner of Southfield Capital, commented, "This acquisition continues our expansion of the TS3 platform with a focus on the high-growth, differentiated aerospace and defense sector. We are also very pleased to have Lou Lupo, PressCom's CEO, join our senior management team and expect him to be an integral part in expanding this initiative going forward."

About Southfield Capital

Founded in 2005, Southfield Capital Advisors provides capital for majority recapitalizations and management-led buyouts of privately owned businesses. The firm has \$150 million in committed capital and makes investments in North American companies generating \$5-15 million in EBITDA with proven business models, attractive growth and profitability trends and solid leadership. Southfield Capital partners with superior management teams with the collective interest of generating exceptional long-term financial results. Headquartered in Greenwich, CT, Southfield Capital also has offices in Alexandria, VA and Louisville, KY. More information on Southfield Capital can be found at www.southfieldcapital.com.

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